

Press Release



Chartis Introduces Globally Integrated Casualty Solution

U.S. Casualty Coverage Integrated into the Global Liability Programs of Non-U.S. Multinational Clients

December 22, 2010 - Chartis today introduced an integrated global risk management platform that allows non-U.S. multinational companies to manage their U.S. exposures from their home countries.

At the core of this initiative is an admitted Commercial General Liability (“CGL”) policy that provides coverage for public, product and completed operations liabilities. Under the program, the U.S. admitted CGL policy is an integrated component of the controlled master program rather than a separate insurance placement. To help ensure the best fit between the two policies, the master policy can be endorsed to provide difference in limits / DIL protection relative to the Chartis-issued U.S. CGL policy. Coverage for U.S. workers’ compensation, automobile liability and excess / umbrella liability is also available.

“The United States is the most litigious business environment in the world when measured by frequency of litigation and award size. Doing business in such an environment can pose special challenges for companies. This new approach to global risk management provides multinational clients with peace of mind with respect to appropriate coverage and claims representation that is seamlessly integrated into their global risk management programs,” said Steve Marohn, Executive Vice President of Commercial Lines, Chartis Far East Holdings KK.

Chartis offers the customary primary general liability limits of \$1,000,000 or \$2,000,000 and offers admitted excess umbrella capacity of up to \$50,000,000.

For additional information about this program, please send an e-mail to Roy Wilmoth, Regional Vice President, Liabilities and Global Markets, Chartis Far East Holdings KK (The underwriting entity in Japan is AIU Insurance Company, a Chartis group company) commercialinsurance@chartis.co.jp

About Chartis

Chartis is a world leading property-casualty and general insurance organization serving more than 45 million clients in over 160 countries and jurisdictions. With a 90-year history, one of the industry’s most extensive ranges of products and services, deep claims expertise and excellent financial strength, Chartis enables its commercial and personal insurance clients alike to manage virtually any risk with confidence. In Japan, Chartis companies such as AIU Insurance Company, American Home Assurance Company, Fuji Fire and Marine Insurance Co., Ltd. and JI Accident & Fire Insurance Co., Ltd are providing general insurance services.