



**For Immediate Release**

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AIG Japan Holdings KK  
AIU Insurance Company, Ltd.  
Fuji Fire and Marine Insurance Company, Ltd.

**AIU and Fuji Fire and Marine Announce Setting the Merger Completion Date of January 1, 2018; Pre-merger operations to commence from April 1, 2017**

**TOKYO, February 13, 2017** – AIG Japan Holdings KK (AIG Japan Holdings, President and CEO: Robert L. Noddin), today announced setting the completion date of January 1, 2018 for the merger of its wholly-owned subsidiaries, AIU Insurance Company, Ltd. (AIU, President and CEO: Kenneth Reilly) and The Fuji Fire and Marine Insurance Company, Ltd. (FFM, President and CEO: Takayoshi Yokoyama). Upon completion, Kenneth Reilly, will become President and CEO of the new company, to be called AIG General Insurance Co. Ltd. Mr. Reilly currently serves as the President and CEO of AIU. The merger is subject to regulatory approval.

AIG General Insurance Co., Ltd. will be the largest foreign non-life insurance company in Japan. The company will redefine the insurance sector through its market leading ACTIVE CARE strategy tailored to the needs of targeted customer segments. This renewed focus will enable a deeper understanding of customer needs across Individual, Small and Medium Enterprises (SME) and large enterprises, and expand on traditional insurance products with integrated solutions that include risk awareness and prevention services. This strategy, supported by employees and delivered through professional distribution partners to target customers, will ensure AIG achieves its vision of becoming its clients' most valued insurer.

AIG General Insurance will be a flagship company in Japan's operations for AIG, which is one of the largest insurance groups in the world.

Consolidated operations will begin under a pre-merger structure from April 1, 2017 as the companies enter the final phase of preparation ahead of the launch of AIG General Insurance on January 1, 2018. Since announcing the planned merger, AIU and FFM have been building a foundation for the new business, identifying the combined strengths of the respective organizations, products and services and how best to leverage these for the combined company's future success.

There will be no impact on the in-force policies from each company either pre-merger or post-merger.

Outline of the new company

1. Merger date: January 1, 2018
2. Company name: AIG Songai Hoken Kabushiki Kaisha  
(AIG General Insurance Company, Ltd.)
3. HQ location: 4-3-20, Toranomom, Minato-ku, Tokyo
4. Representative Director President and CEO: Kenneth Reilly



Corporate Logo

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American International Group, Inc. (AIG) is a leading global insurance organization. Founded in 1919, today AIG member companies provide a wide range of property casualty insurance, life insurance, retirement products and other financial services to customers in more than 100 countries and jurisdictions. These diverse offerings include products and services that help businesses and individuals protect their assets, manage risks and provide for retirement security. AIG common stock is listed on the New York Stock Exchange and the Tokyo Stock Exchange. For additional information, please visit our website at [www.AIG.com](http://www.AIG.com).

In Japan, AIG companies such as AIU Insurance Company Ltd, Fuji Fire and Marine Insurance Co., Ltd., American Home Assurance Company Ltd., AIG Fuji Life Insurance Co., Ltd., JI Accident & Fire Insurance Co., Ltd., AIG Fuji Insurance Services KK and Techmark Japan KK are currently providing their services.

(Appendix I)

Outline of the Pre-merger Operations (consolidated operations) period

1. Objective
  - I. To mitigate organizational risk which may stem from the expected changes at the time of the official merger completion date.
  - II. To lay the groundwork for the start of the new organization and the building of a new corporate culture, which includes smoothing the transition to the new company's through the building of a transitional framework.
2. Action Plan
  - I. Management
    - Standardize and streamline reporting lines by implementing concurrent management duties.
    - Align AIU and FFM Board, Management Committee and other committees' structure with new company's planned structure.
  - II. Organization
    - Align current organizational structure the new company's planned organizational structure.
    - Bring AIU and FFM employees together in the same work locations (same offices).
  - III. Reporting lines and roles
    - Standardize reporting lines by combining both companies' line management positions.
    - Employees of both companies, with the exception of certain groups, will work bilaterally so that tasks are streamlined and integrated.
3. Operation during the Pre-merger (consolidated operations) period
  - During the pre-merger (consolidated operations) phase, and in strict compliance with corporate governance and regulations, AIU and FFM will each continue to be responsible for underwriting its own insurance policies and handling customer claims.
  - Each company will maintain a complete separation of customer data from the other company and each will continue to manage that data in accordance with regulatory requirements.
4. Customer impact

There will be no impact to the policies issued by the respective companies by the pre-merger. AIU and FFM will continue to handle claims and administrative operations of their respective policies.
5. Organizational changes and employee transfers

In line with the above, we will launch a new organization and personnel structure on April 1, 2017. For further information, please refer to the additional press release.

## (Appendix II)

Corporate officers list effective as of April 1<sup>st</sup>, 2017

Name			Position from Premerger
	AIU	FFM	
Kenneth Reilly	Representative Director, President & CEO		
Takayoshi Yokoyama		Representative Director, President & CEO	
Mareatsu Azuma	Corporate Officer		Individual Segment Div. Head
Barker Giles	Corporate Officer		SME Segment Div. Head
Naruyoshi Kohari	Corporate Officer		CAP/MAP Segment Div. Head
Masayuki Kaneko	Corporate Officer		CDO※1, Head of Sales
Hironori Takahashi		Corporate Officer	CDO※1, Head of Sales
Hidetoshi Yumoto	Corporate Officer		Claims & Operations Div. Head
Kazunari Fukutomi	Corporate Officer		HR Div. Head
Shinichi Iwamoto	Corporate Officer		Corporate Planning Div. Head
Midori Kitazawa	Corporate Officer		CFO※2, Finance Div. Head
Masayuki Misu	Corporate Officer		Compliance Div. Head
Akira Nagase	Corporate Officer		CRO※3, Enterprise Risk Management Div. Head
Naoto Norio	Corporate Officer		Head of Administration
Teruo Saito	Corporate Officer		Legal Div. Head
Skipper John	Corporate Officer		CIO※4, IT Div. Head
Walker Matthew	Corporate Officer		Marketing Div. Head
Toshihiro Maeba	Corporate Officer		Integration Officer
Atsushi Katayama	Corporate Officer		Individual – PA & Medical Dept. Head
Shiro Mikuriya	Corporate Officer		SME – SME Products Dept. Head
Yoshiaki Aragaki	Corporate Officer		Distribution - Metro Area Company Head
Masachika Setta	Corporate Officer		Distribution - Kansai Area Company Head
Yoshio Fukue	Corporate Officer		Distribution – Mkt Management Div. Head
Yasuyuki Kurimaru	Corporate Officer		Distribution - Special Advisor
Zhuang Xiaoye	Corporate Officer		IT - Solution Delivery Dept.
Akinori Soyama	Corporate Officer		Marketing - Individual Segment

※ 1 CDO stands for Chief Distribution Officer. ※ 2 CFO stands for Chief Financial Officer. ※ 3 CRO stands for Chief Risk Officer. ※ 4 CIO stands for Chief Information Officer.

(Appendix III)

Corporate Name	AIU Insurance Company, Ltd.	The Fuji Fire and Marine Insurance Company, Ltd.
HQ Address	Marunouchi Trust Tower, 1-8-3, Marunouchi, Chiyoda-ku, Tokyo ARCA West, 1-2-4, Kinshi, Sumida-ku, Tokyo	Kamiyacho MT Building, 4-3-20, Toranomom, Minato-ku, Tokyo
Representative Director, President & CEO	Kenneth Reilly	Takayoshi Yokoyama
Paid in Capital	¥ 13.7 billion	¥ 55.9 billion
Total Assets	¥ 180.5 billion	¥ 849.9 billion
Direct Premiums	¥ 257.2 billion	¥ 302.8 billion
Solvency Margin Ratio	738.3%	919.5%
Financial Strength Ratings	S&P : A+	S&P : A+ JCR : A+
Established Year In Japan	1946	1918

\*The financial results above are for/as of the fiscal year ended March 31, 2016.